



Daily Market Report

Thursday, 7th May 2020

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Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9199.05	-71.85
NIFTY May fut	9204.25	-76.45
Premium / Discount	5.20	-4.60
OI (in Lakh shares)	86.03	1.44
INDEX PCR (OI)	1.33	0.20
NIFTY BANK	19491.80	-202.75
BANK NIFTY May fut	19505.30	-166.65
Premium / Discount	13.50	36.10
OI (in Lakh shares)	13.54	-1.66
INDIA VIX	39.72	-3.68 %

Advance / Decline

Index	Advance	Decline
Nifty 50	10	40
Nifty 200	72	127
Nifty Bank	5	7

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	19056.49	3818.41

Market Outlook

We have seen short buildup in Nifty May fut in today's trading session, after a negative opening Nifty fut witnessed choppy trade throughout the day & closed at 9204.25. Fresh call writing is seen at 9500, 9800 & 10000 strikes, fresh put writing is seen at 8800 & 8700 strikes. Now Immediate support is at 9000 & next support is at 8500, immediate resistance is at 9500 & second resistance is at 10000 as per Nifty May series option's data.

Today's Top gainers in Nifty 50 are INFRATEL, INDUSINDBANK & ADANI PORTS.

Today's Top losers in Nifty 50 are NTPC, BPCL & ONGC.

Today's best performing sectors are NIFTY MEDIA & NIFTY PSU BANK.

Today's worst performing sectors are NIFTY FIN SERVICES & NIFTY FMCG.

Today nifty fut traded with negative bias, below the trend deciding level mentioned in our last daily market report & closed just below the short term moving average line. Primary trend of nifty is already down. Last bottom on daily chart is 9115 & today's low is 9152.85 so we can say that according to Dow theory the secondary trend is flat but not down, however any close below 9115 level will make it down & increase further selling, below 9115 level we will see the levels of 8700 & even 8500. For upside move nifty has to close above 9400 mark above this level nifty will move towards 9700 & 9850. Trend deciding level for tomorrow is 9300.

Now resistance is placed in the range of 9600-9850 & support is placed in the range of 9115 - 8933.

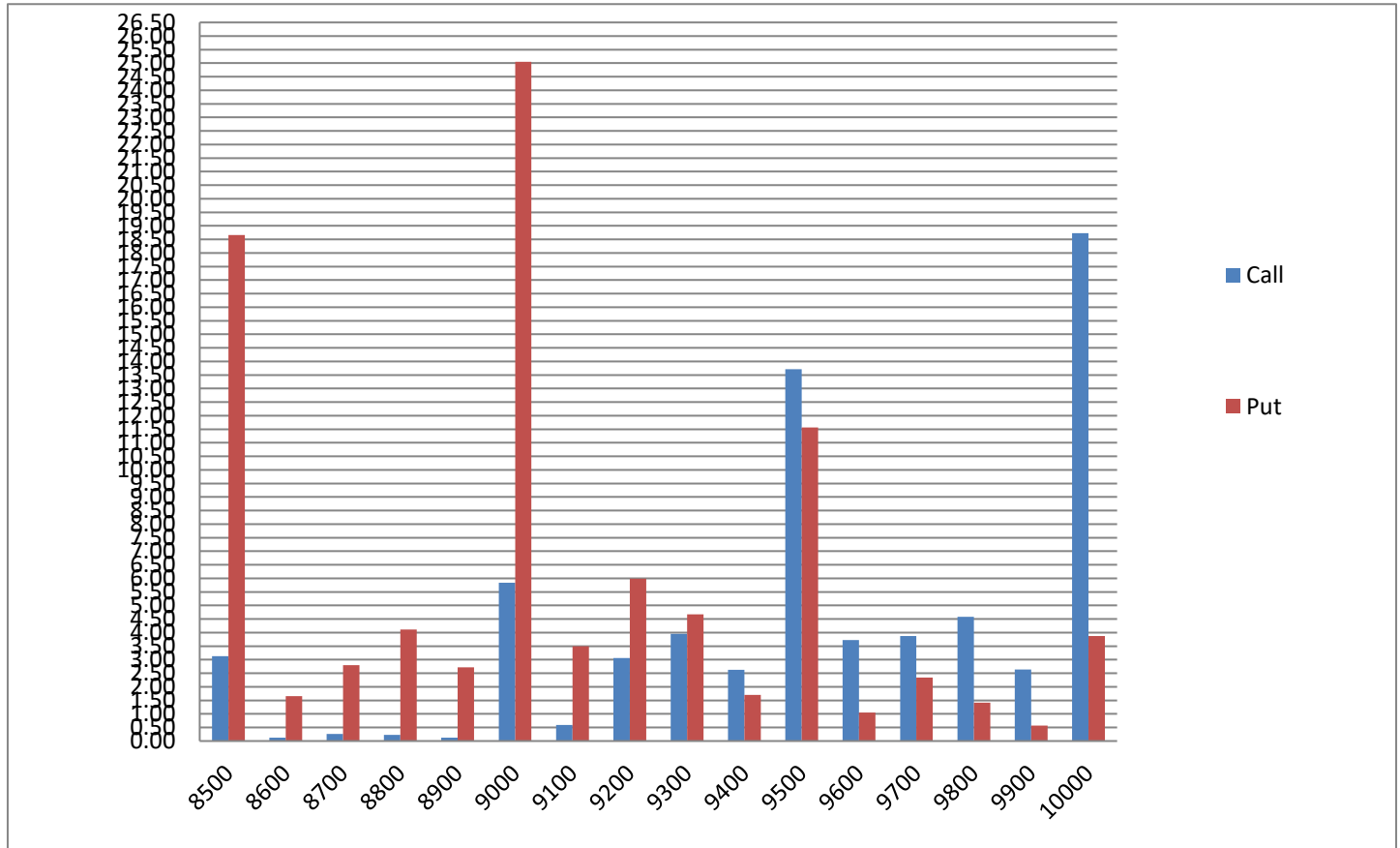
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NIFTY 28 May 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
ESCORTS	747.50	4.19	30.20
M&M	401.00	3.32	11.69
JINDALSTEL	91.80	2.06	10.84

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
HINDUNILVR	1988.00	-1.13	82.16
ASIANPAINTS	1603.75	-0.65	22.11
TATACHEM	284.75	-1.49	17.23

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
ACC	1148.65	-2.43	-9.23
EQUITAS	50.55	-0.69	-8.14
IDEA	4.15	-3.49	-5.83

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
CANBK	81.70	0.31	-4.18
APOLLOTYRE	89.40	2.58	-1.99
AXISBANK	399.80	2.19	-0.59

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