

Daily Market Report

Wednesday, 1st April 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	8253.80	-343.95
NIFTY April fut	8257.30	-363.65
Premium / Discount	3.50	-19.70
OI (in Lakh shares)	110.10	-7.11
INDEX PCR (OI)	1.19	0.12
NIFTY BANK	18208.35	-935.65
BANK NIFTY April fut	18171.20	-964.30
Premium / Discount	-37.15	-28.65
OI (in Lakh shares)	9.41	-0.88
INDIA VIX	60.05	-6.76 %

Advance / Decline

Index	Advance	Decline
NIFTY 50	4	46
NIFTY 200	41	159
BANKNIFTY	1	11

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	-1116.79	-450.36

Market Outlook

We have seen long unwinding in Nifty April fut in today's trading session, after a negative opening Nifty fut witnessed huge long unwinding throughout the day, made a low of 8181 & closed at 8260. Fresh call writing is seen at 8800, 9000 & 9200 strikes, fresh put writing is seen at 8000 & 7500 strikes. Now Immediate support is at 7900 & next support is at 7500, immediate resistance is at 9000 & second resistance is at 9200.

Today's Top gainers in Nifty 50 are HEROMOTOCO, BAJAJ-AUTO & BAJFINANCE.

Today's Top losers in Nifty 50 are TECHM, KOTAKBANK & AXISBANK.

Today's worst performing sectors are NIFTY BANK & NIFTY IT.

Today Nifty fut continued its downside move. Nifty still trading below longer & shorter time frames moving averages.

India VIX is at 60.05 cooled down from the high of 86.63 is a good sign for the market but still at a very high value.

Primary & secondary both trends of Nifty are clearly down. In current scenario 8075 level is trend deciding level for days to come. If nifty fut will take some support around or above 8075 level then there are high chances that it will again test the 8600 & 8800 levels otherwise it will be going to test the 7800 & 7500 levels. Buy near support only if nifty shows some upside reversal move & sell near resistance if nifty shows some downside reversal move is the appropriate strategy in current scenario.

Now strong resistance is placed in the range of 9000 - 9200 & support is placed in the range of 7800-7500.

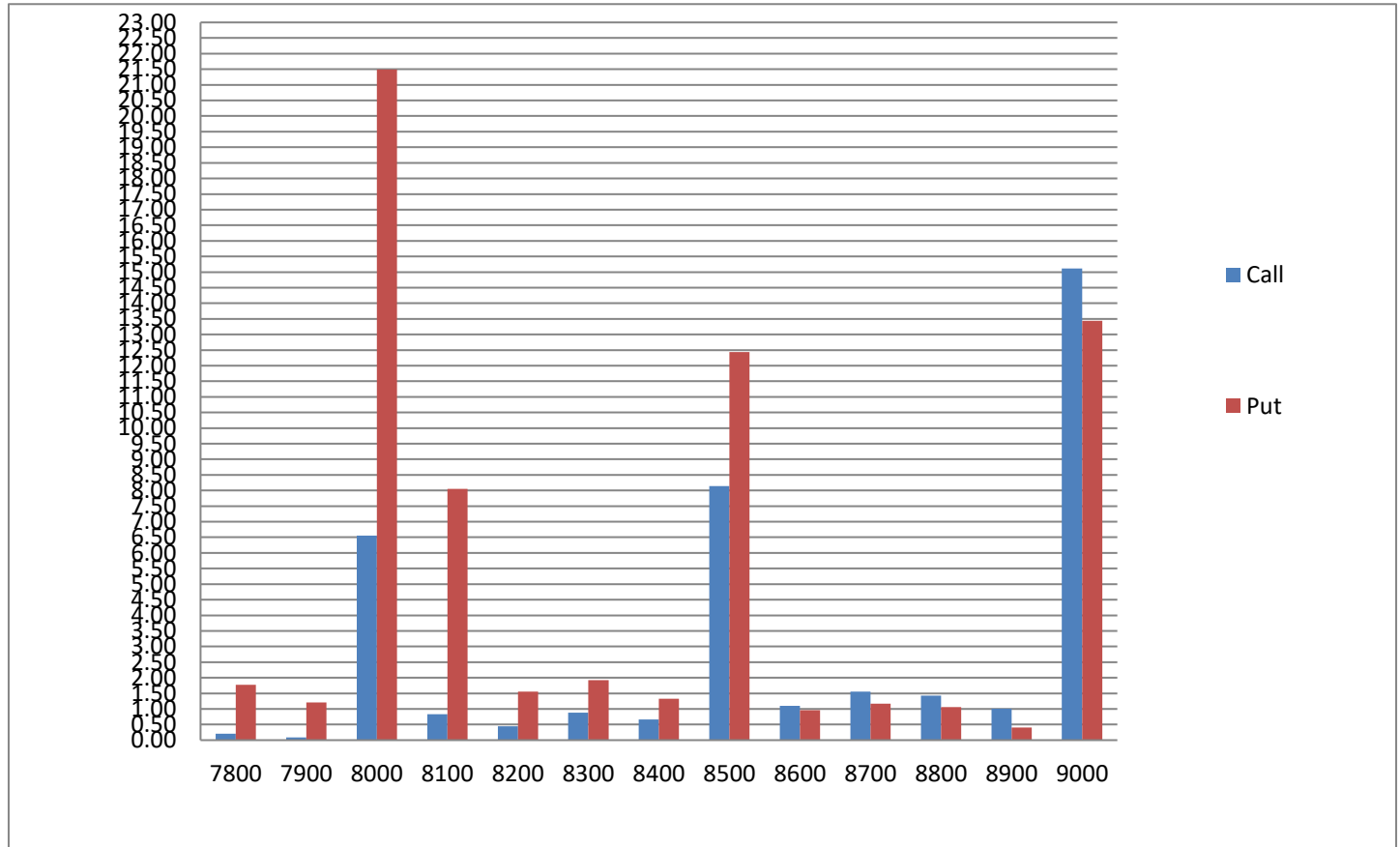
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NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
BIOCON	278.65	2.46	11.70
M&MFIN	153.05	3.62	6.97
GODREJCP	551.10	5.12	5.54

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
JINDALSTEL	71.10	-14.18	81.25
CUMMINSIND	311.95	-5.04	29.96
KOTAKBANK	1168.05	-9.66	15.40

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
MFSL	378.35	-2.11	-3.67
CESC	393.95	-3.66	-3.21
BHEL	20.70	-0.72	-1.90

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
CENTURYTEX	299.40	0.66	-1.13

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