



Daily Market Report

Monday, 11th May 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9239.20	-12.30
NIFTY May fut	9225.15	-11.50
Premium / Discount	-14.05	0.80
OI (in Lakh shares)	81.43	-5.23
INDEX PCR (OI)	1.04	-0.10
NIFTY BANK	18950.50	-402.40
BANK NIFTY May fut	18914.40	-370.25
Premium / Discount	-36.10	32.15
OI (in Lakh shares)	14.58	0.16
INDIA VIX	38.03	-0.96 %

Advance / Decline

Index	Advance	Decline
Nifty 50	30	20
Nifty 200	119	80
Nifty Bank	1	10

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	534.87	-821.60

Market Outlook

We have seen Long unwinding in Nifty May fut in today's trading session, after a positive opening Nifty fut witnessed some buying in morning trade after that selling pressure from higher levels is seen during rest of the day & closed at 9225.15. Fresh call writing is seen at 9400, 9500 & 9700 strikes, fresh put writing is seen at 9000 & 8700 strikes. Now Immediate support is at 9000 & next support is at 8500, immediate resistance is at 9500 & second resistance is at 10000 as per Nifty May series option's data.

Today's Top gainers in Nifty 50 are HEROMOTOCO, TATAMOTORS & INFRATEL.

Today's Top losers in Nifty 50 are ICICIBANK, BPCL & DRREDDY.

Today's best performing sectors are NIFTY AUTO & NIFTY MEDIA.

Today's worst performing sectors are NIFTY PVT BANK & NIFTY BANK.

In our last daily market report, we recommended sell on rise strategy for intraday, it proved correct today as we have seen around 200 points selling in nifty from higher levels. Primary trend of nifty is already down. Last bottom on daily chart is 9115 & today's low is 9202.10 so we can say that according to Dow theory the secondary trend is flat but not down, however any close below 9115 level will make it down & increase further selling, below 9115 level we will see the levels of 8700 & even 8500. For upside move nifty has to close above 9450 mark above this level nifty will move towards 9700 & 9850. Trend deciding level for tomorrow is 9380.

Now resistance is placed in the range of 9500-9850 & support is placed in the range of 9115 - 8933.

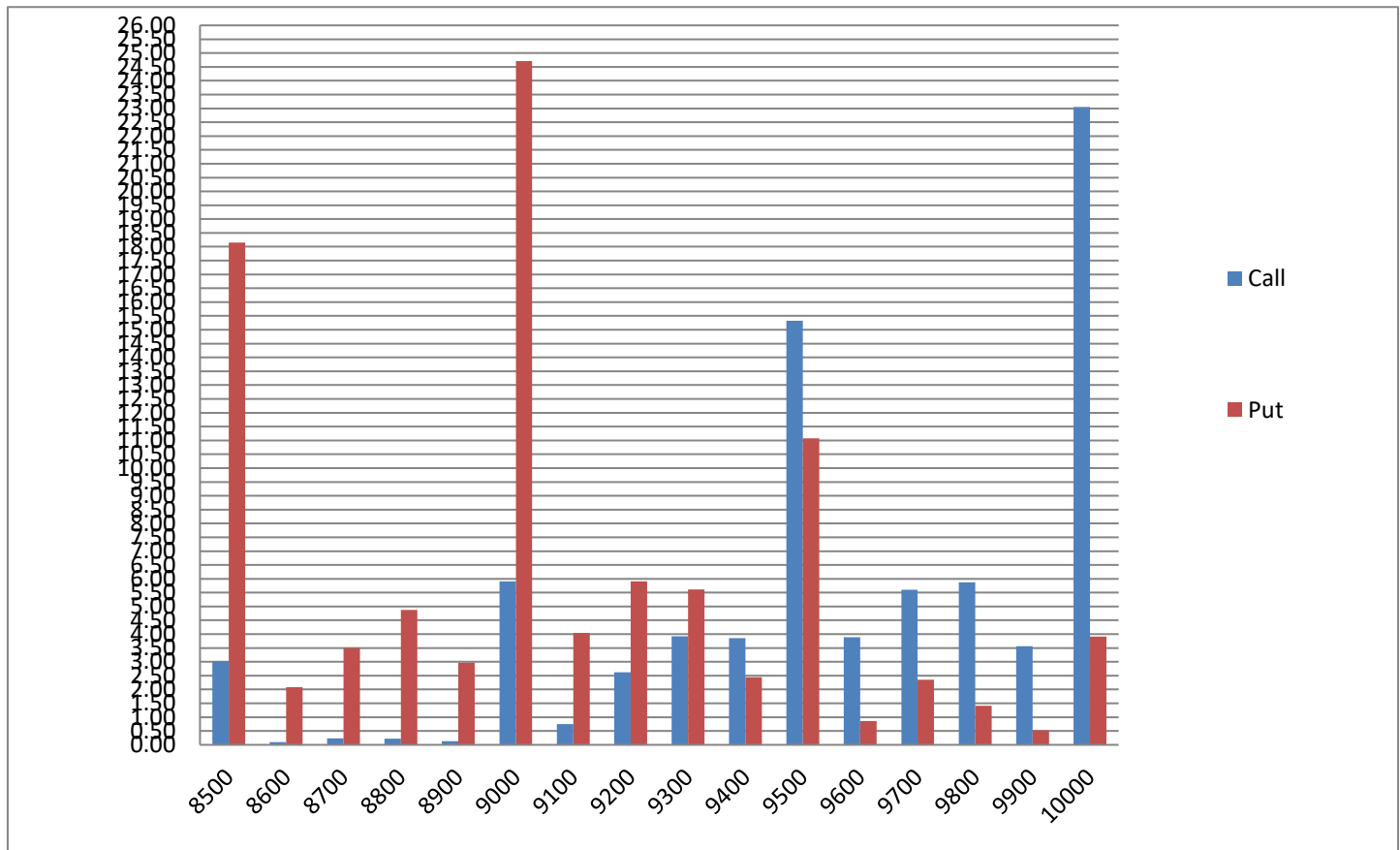
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NIFTY 28 May 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
IDEA	4.65	10.71	27.19
CHOLAFIN	152.00	5.48	26.59
ESCORTS	759.45	2.57	25.48

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
MFSL	443.10	-1.80	22.96
HINDUNILVR	2026.60	-1.89	21.13
SBILIFE	751.60	-1.04	18.11

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
KOTAKBANK	1191.25	-1.89	-1.26
DRREDDY	3845.40	-3.41	-0.93
PFC	84.15	-0.12	-0.62

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
TATACHEM	287.60	1.34	-5.79
BHEL	22.65	2.49	-3.42
TATASTEEL	276.35	1.51	-2.73

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