

Daily Market Report

Tuesday, 12th May 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9196.55	-42.65
NIFTY May fut	9212.35	-12.80
Premium / Discount	15.80	29.85
OI (in Lakh shares)	81.92	0.49
INDEX PCR (OI)	1.05	0.01
NIFTY BANK	18862.85	-87.65
BANK NIFTY May fut	18839.10	-75.30
Premium / Discount	-23.75	12.35
OI (in Lakh shares)	15.15	0.57
INDIA VIX	38.20	0.44 %

Advance / Decline

Index	Advance	Decline
Nifty 50	32	18
Nifty 200	95	105
Nifty Bank	5	7

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	-1662.03	-364.00

Market Outlook

We have seen short covering from lower levels in Nifty May fut in today's trading session, after a gap down opening Nifty fut witnessed short buildup in morning trade after that buying from lower levels is seen during rest of the day & closed at 9212.35. Fresh call writing is seen at 9200, 9300 & 9600 strikes, fresh put writing is seen at 9100 & 8800 strikes. Now Immediate support is at 9000 & next support is at 8500, immediate resistance is at 9500 & second resistance is at 10000 as per Nifty May series option's data.

Today's Top gainers in Nifty 50 are VEDL, NTPC & ITC.
 Today's Top losers in Nifty 50 are RELIANCE, GAIL & ASIANPAINT.
 Today's best performing sectors are NIFTY MEDIA & NIFTY METAL.
 Today's worst performing sectors are NIFTY PVT BANK & NIFTY PHARMA.

Today nifty tested the support zone i.e. below 9115 area & bounced sharply due to short covering in later half of the trade. It shows that the market took support & would move upward towards resistance area i.e. 9700 – 9850. Primary trend of nifty is down but secondary trend is up. For upside move nifty has to close above 9450 mark above this level nifty will move towards 9700 & 9850. Trend deciding level for tomorrow is 9280. Appropriate strategy for intraday trading would be buy on intraday dips.

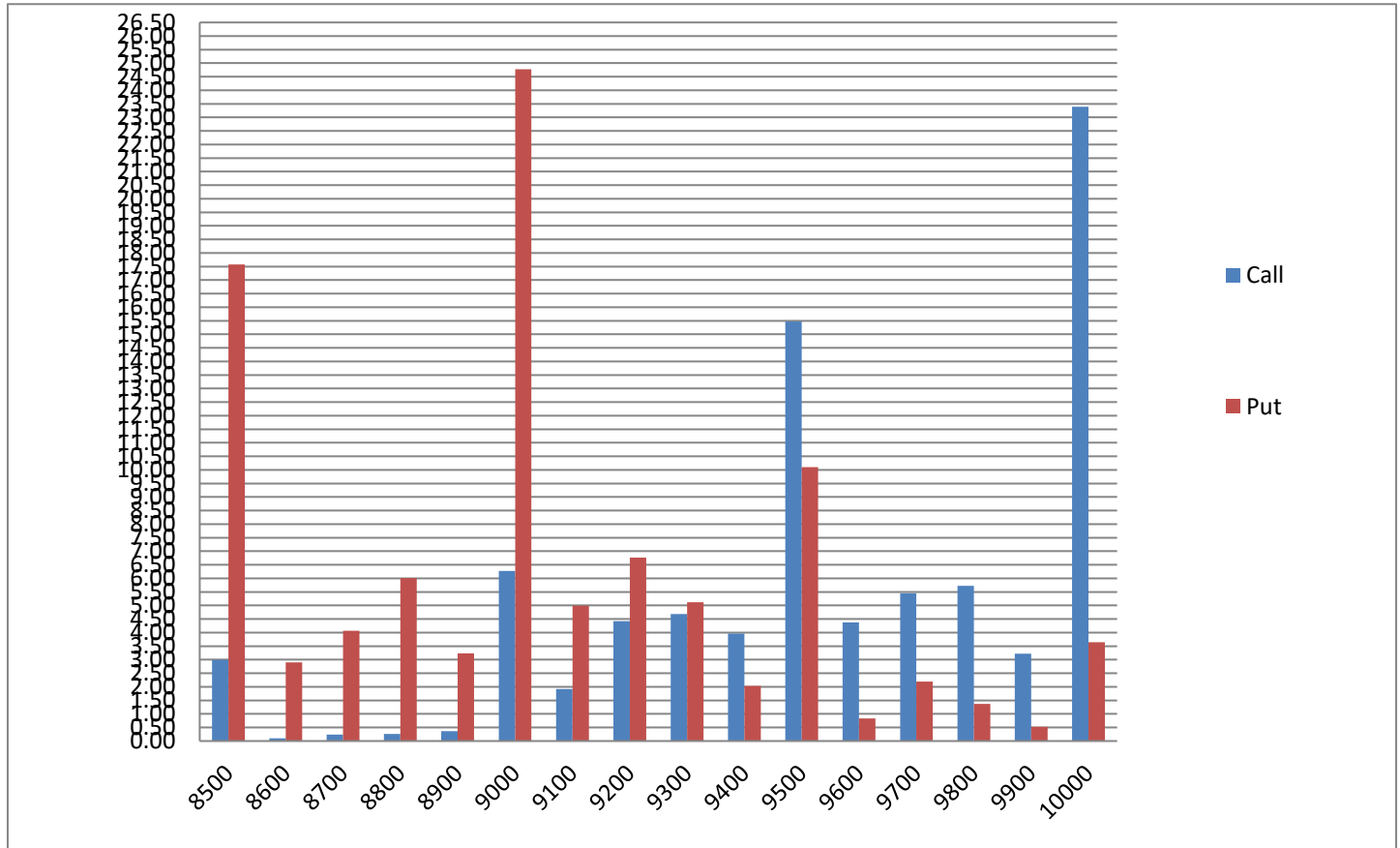
Now resistance is placed in the range of 9700-9850 & support is placed in the range of 9115 - 8933.

This content is only for the educational purpose for ICFM Students.
 This content cannot be considered as a buying or selling recommendation.

Daily Market Report

Tuesday, 12th May 2020

NIFTY 28 May 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
EXIDEIND	153.00	2.89	22.53
VEDL	89.65	12.20	20.14
BAJAJ AUTO	2653.00	3.53	11.63

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
BANDHANBNK	233.95	-2.22	26.20
RELIANCE	1488.25	-5.37	20.72
NESTEIND	17557.20	-0.26	20.34

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
TORNTPOWER	299.85	-0.45	-4.45
CENTURYTEX	267.60	-1.62	-2.445
PETRONET	232.30	-0.83	-0.15

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
IDEA	4.95	7.61	-9.82
PVR	897.00	0.95	-1.54
TATAPOWER	28.55	4.20	-1.47

Daily Market Report

Tuesday, 12th May 2020



Disclaimer

This information is provided for educational purposes only & do not constitute specific financial, trading or investment advice. The blog is intended to provide educational information only & does not attempt to give you advice that relates to your specific circumstances. We are not SEBI Registered advisors or a financial adviser. By viewing any material or using the information within this site you agree that this is general education material and you will not hold any person or entity responsible for loss or damages resulting from the content or general advice provided here.