

Daily Market Report

Friday, 24th April 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9154.40	-159.50
NIFTY April fut	9138.25	-158.5
Premium / Discount	-16.15	1.00
OI (in Lakh shares)	117.08	-2.02
INDEX PCR (OI)	1.26	-0.17
NIFTY BANK	19586.65	-681.30
BANK NIFTY April fut	19517.10	-665.65
Premium / Discount	-69.55	15.65
OI (in Lakh shares)	14.54	-0.21
INDIA VIX	39.11	-0.29 %

Advance / Decline

Index	Advance	Decline
Nifty 50	10	40
Nifty 200	45	156
Nifty Bank	1	11

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	-207.29	-993.98

Market Outlook

We have seen Long unwinding in Nifty April fut in today's trading session, after a negative opening Nifty fut witnessed buying & made the high of 9260, in later half due to long unwinding made the low of 9115 & closed at 9138.25. Fresh call writing is seen at 9300, 9400 & 9500 strikes, fresh put writing is seen at 8900, & 9000 strikes. Now Immediate support is at 8900 & next support is at 8500, immediate resistance is at 9500 & second resistance is at 10000 as per Nifty April option's data.

Today's Top gainers in Nifty 50 are RELIANCE, BRITNIA & SUNPAHRMA

Today's Top losers in Nifty 50 are BAJFINANCE, INFRATEL & ZEEL.

Today's best performing sector is NIFTY ENERGY & NIFTY PHARMA.

Today's worst performing sectors are NIFTY REALTY & NIFTY FIN SERVICES.

Primary trend of Nifty fut is down but secondary trend is up, closing below 8835 will make the secondary trends also downward. Now in current scenario it seems that it is making a trading range of 8800 to 9400 & below 8800 Nifty is again weak & can test the levels of 8600 & 8400. Above 9400 it is bullish & can test the levels of 9600 to 9700. The appropriate strategy would be selling near resistance if nifty shows some downside reversal move & buying near support only if nifty shows some upside reversal. Once the support & resistance levels are breached then trade accordingly. Trend deciding level for tomorrow 9100.

Now resistance is placed in the range of 9400 - 9700 & support is placed in the range of 8800-8500.

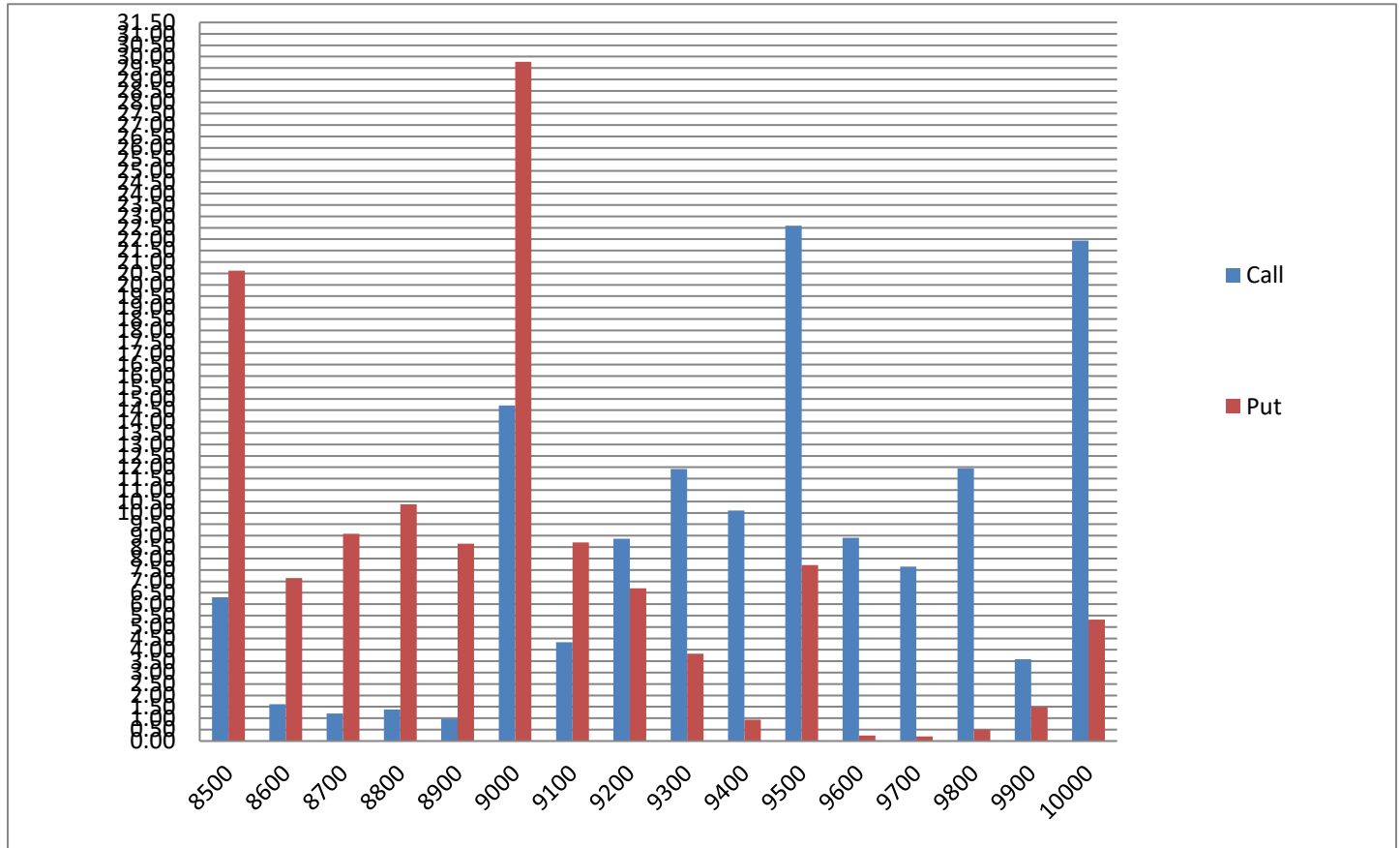
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NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
LUPIN	877.50	6.69	6.20
RELIANCE	1424.55	4.20	14.09
BRITANNIA	2988.60	2.92	16.95

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
CHOLAFIN	133.25	-12.45	18.27
M&MFIN	140.50	-9.73	5.19
BAJFINANCE	1980.00	-8.83	19.11

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
IDEA	4.05	-6.90	-8.95
JUSTDIAL	382.20	-6.19	-8.79
NCC	24.50	-5.95	-13.85

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
TORNTPHARM	2446.20	0.50	-1.75

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