



Daily Market Report

Wednesday, 29th April 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9553.35	172.45
NIFTY April fut	9549.15	151.40
Premium / Discount	-4.20	-21.05
OI (in Lakh shares)	117.17	5.43
INDEX PCR (OI)	1.50	0.05
NIFTY BANK	21090.20	419.10
BANK NIFTY April fut	21128.10	452.00
Premium / Discount	37.90	32.90
OI (in Lakh shares)	11.59	-2.60
INDIA VIX	33.83	-4.29 %

Advance / Decline

Index	Advance	Decline
Nifty 50	38	12
Nifty 200	141	59
Nifty Bank	6	6

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	722.08	78.67

Market Outlook

We have seen long buildup in Nifty April fut in today's trading session, after a positive opening Nifty fut witnessed long buildup throughout the day & made the high of 9595.20 & closed at 9549.15. Fresh call writing is seen at 9750 & 10000 strikes, fresh put writing is seen at 9500, & 9400 strikes. Now Immediate support is at 9200 & next support is at 9000, immediate resistance is at 9750 & second resistance is at 10000 as per Nifty April option's data.

Today's Top gainers in Nifty 50 are HINDALCO, ADANI PORTS & HDFC.

Today's Top losers in Nifty 50 are AXISBANK, ASIANPAINTS & HINDUNILVR.

Today's best performing sector is NIFTY METAL & NIFTY FIN SERVICE.

Today's worst performing sectors are NIFTY PHARMA & NIFTY FMCG.

Today nifty April fut made a sharp up move of around 100 points after breaching 9500 mark as we have mentioned in our last report that 9500 mark is a breakout level. Primary trend of Nifty fut is still down but secondary trend is up, nifty fut is moving towards its 50% retracement level i.e. 9878 of the past major down moves. Now in current scenario it seems that it is making a new support zone of around 9200-9000 & moving towards 9750 -9880. The appropriate strategy would be buying on dips keeping in mind the intraday trend deciding level & sell near resistance if nifty shows some downside reversal move. Trend deciding level for tomorrow is 9490.

Now resistance is placed in the range of 9750-10000 & support is placed in the range of 9200-9000.

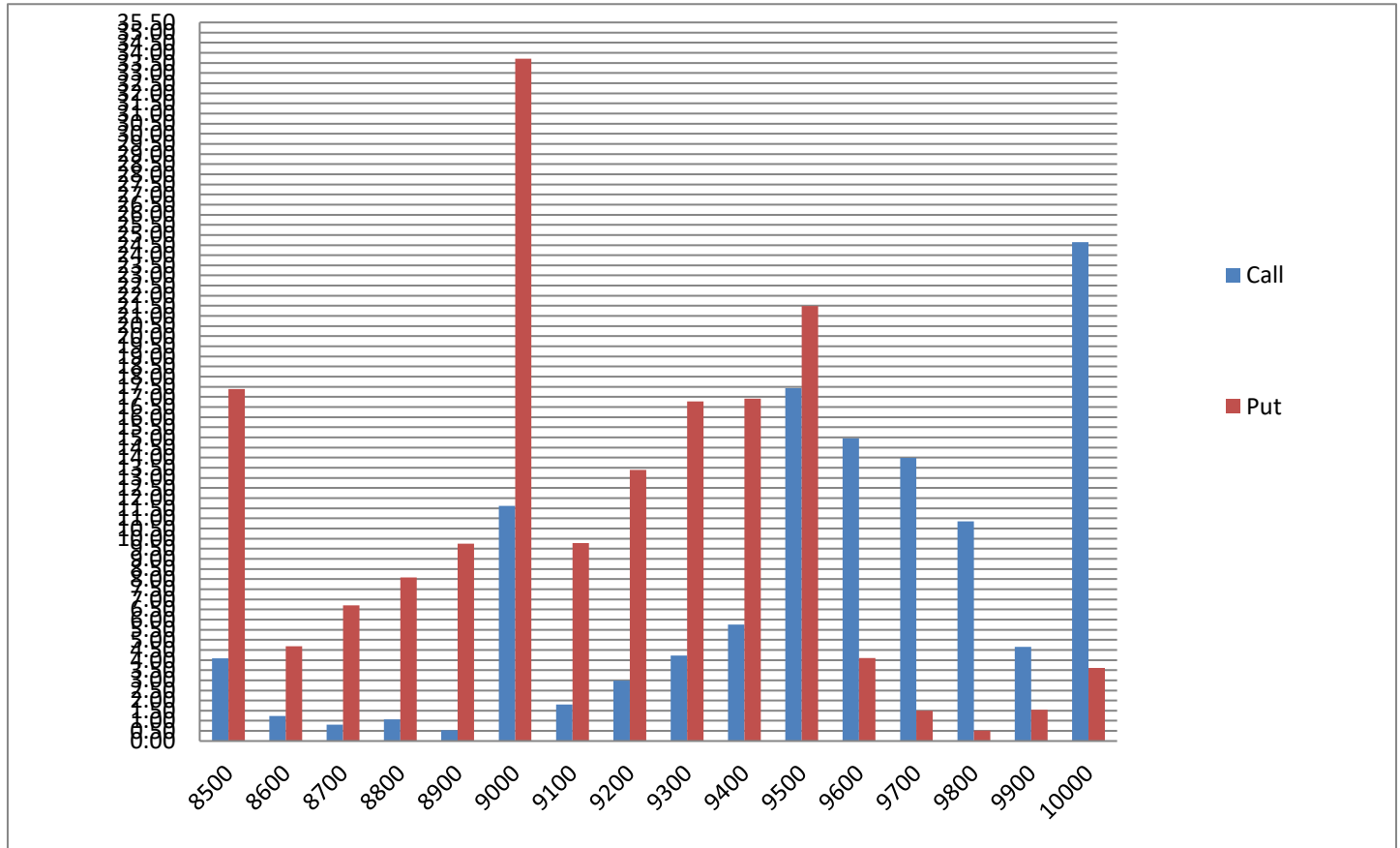
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NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
SAIL	29.20	9.36	19.50
ADANI PORTS	292.00	6.94	14.58
HINDALCO	116.25	6.75	33.71

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
AXISBANK	438.90	-3.84	15.26
BERGERPAINT	514.45	-2.98	37.95
COLPAL	1466.80	-2.87	10.15

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
SRF	3654.60	-0.91	-71.01
CIPLA	593.70	-1.01	-69.61
MGL	947.90	-1.05	-67.80

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
CESC	628.60	3.35	-12.62
CHOLAFIN	149.30	1.15	-40.83
CADILAHC	326.20	0.11	-38.21

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