

Daily Market Report

Friday, 3rd April 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	8083.80	-170.00
NIFTY April fut	8084.50	-172.80
Premium / Discount	0.70	-2.80
OI (in Lakh shares)	109.34	-0.76
INDEX PCR (OI)	1.05	-0.14
NIFTY BANK	17249.30	-959.05
BANK NIFTY April fut	17175.80	-995.40
Premium / Discount	-73.50	-36.35
OI (in Lakh shares)	10.51	1.10
INDIA VIX	55.30	-7.91%

Advance / Decline

Index	Advance	Decline
NIFTY 50	19	30
NIFTY 200	72	128
BANKNIFTY	0	12

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	-1960.97	226.55

Market Outlook

We have seen long unwinding in Nifty April fut in today's trading session, after a flat opening Nifty fut witnessed long unwinding, made a low of 8045 & closed at 8084.50. Fresh call writing is seen at 8500 & 9000 strikes, fresh put writing is seen at 8000 & 7500 strikes. Now Immediate support is at 7900 & next support is at 7500, immediate resistance is at 9000 & second resistance is at 9200.

Today's Top gainers in Nifty 50 are SUNPHARMA, CIPLA & ITC.

Today's Top losers in Nifty 50 are AXISBANK, INDUSINDBK & ICICIBANK.

Today's best performing sectors are NIFTY FMCG & NIFTY PHARMA.

Today's worst performing sectors are NIFTY BANK & NIFTY PVT BANK.

Today Nifty fut continued its downside move. Nifty still trading below longer & shorter time frames moving averages.

India VIX is at 55.30 cooled down from the high of 86.63 is a good sign for the market but still at a very high value.

Primary & secondary both trends of Nifty are clearly down. Nifty closed just above 8075 level which is very crucial for the nifty's next move (as we have discussed in our last report), in current scenario 8075 level is trend deciding level for days to come. If nifty fut will take some support around or above 8075 level then there are high chances that it will again move towards the 8600 & 8800 levels otherwise it will be going to test the 7800 & 7500 levels. Buy near support only if nifty shows some upside reversal move & sell near resistance if nifty shows some downside reversal move is the appropriate strategy in current scenario.

Now strong resistance is placed in the range of 9000 - 9200 & support is placed in the range of 7900-7500.

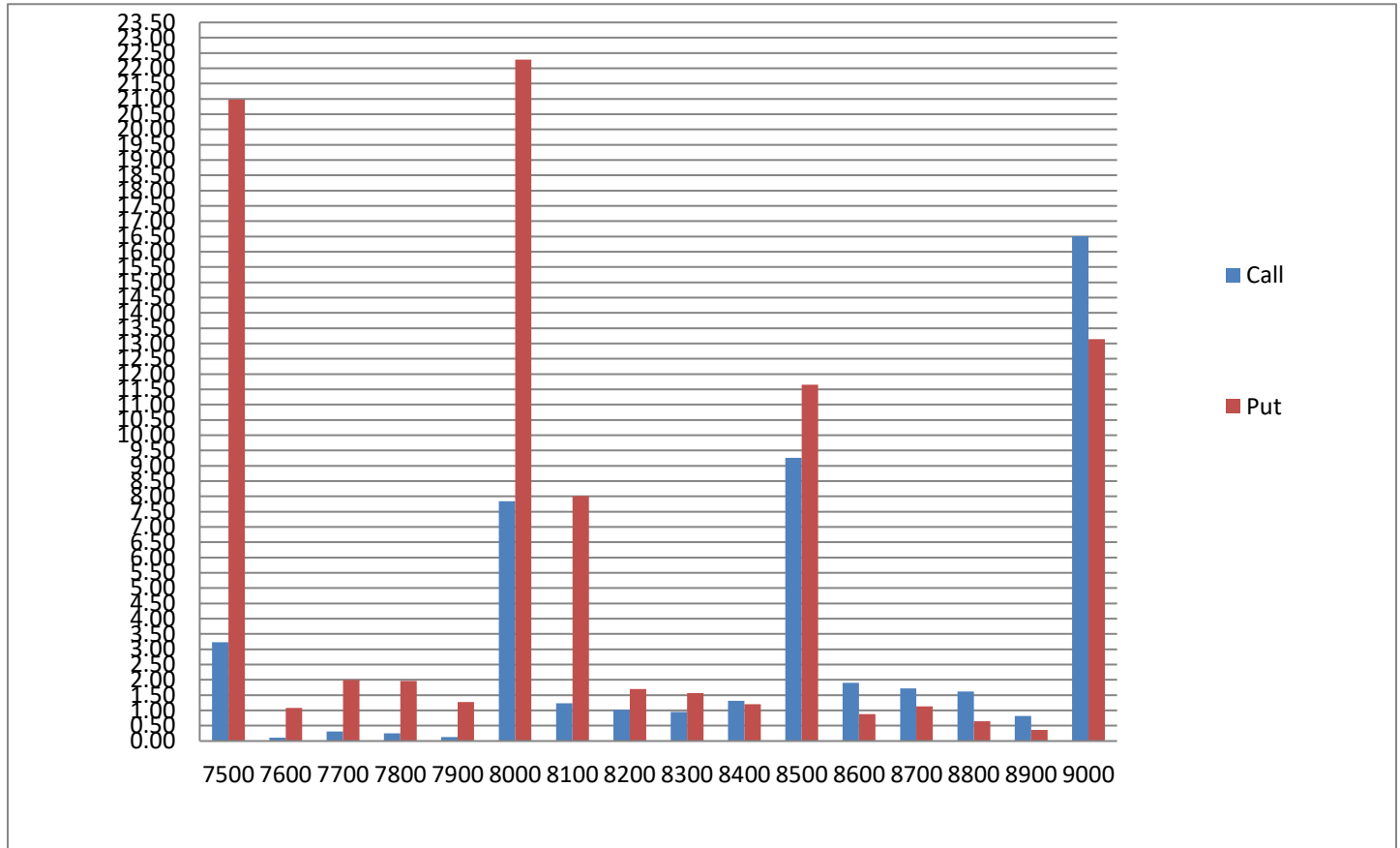
This content is only for the educational purpose for ICFM Students.

This content cannot be considered as a buying or selling recommendation.

Daily Market Report

Friday, 3rd April 2020

NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
CILPA	448.70	8.21	5.35
GAIL	81.00	6.65	5.57
TORNTPHARM	2071.50	5.86	35.53

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
RBLBANK	110.50	-15.94	13.99
MFSL	331.95	-13.75	23.94
JINDALSTEL	63.20	-10.73	31.46

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
EQUITAS	37.30	-10.77	-3.50
JUSTDIAL	299.80	-3.43	-8.72
UJJIVAN	140.00	-5.95	-8.82

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
SUNPHARMA	378.00	9.69	-1.85
APOLLOHOSP	1189.00	8.94	-4.02
CESC	419.75	6.58	-11.65

Daily Market Report

Friday, 3rd April 2020



Disclaimer

This information is provided for educational purposes only & do not constitute specific financial, trading or investment advice. The blog is intended to provide educational information only & does not attempt to give you advice that relates to your specific circumstances.

We are not SEBI Registered advisors or a financial adviser.

By viewing any material or using the information within this site you agree that this is general education material and you will not hold any person or entity responsible for loss or damages resulting from the content or general advice provided here.