

Daily Market Report

Monday, 30th March 2020

Index Summary

	Close	Change
NIFTY 50	8281.10	-379.15
NIFTY April fut	8290.15	-361.25
Premium / Discount	9.05	17.90
OI (in Lakh shares)	119.65	6.96
INDEX PCR (OI)	0.97	-0.15
NIFTY BANK	18782.40	-1186.60
BANK NIFTY April fut	18799.55	-979.10
Premium / Discount	17.15	207.50
OI (in Lakh shares)	10.47	-0.64
INDIA VIX	71.89	1.50 %

Advance / Decline

Index	Advance	Decline
NIFTY 50	12	38
NIFTY 200	56	145
BANKNIFTY	2	10

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	-4363.61	3550.33

Market Outlook

We have seen short buildup in Nifty April fut in today's trading session, after a gap down opening Nifty fut witnessed some buying from lower levels after that there was huge short buildup seen in nifty fut made a low of 8248.65 & closed at 8290.15. Fresh call writing is seen at 9000 & 8500 strikes, fresh put writing is seen at 8000 & 7500 strikes. Now Immediate support is at 7900 & next supports are at 7500 & 7200, immediate resistance is at 9000 & second resistance is at 9500.

Today's Top gainers in Nifty 50 are CIPLA, TECHM & NESTLEIND.

Today's Top losers in Nifty 50 are BAJFINANCE, HDFC & KOTAKBANK.

Today's best performing sectors are NIFTY FMCG & NIFTY PHARMA.

Today's worst performing sectors are NIFTY FIN SERVICE & NIFTY PVT BANK.

Technically speaking today Nifty fut faced the resistance around 8600 – 8650 levels after a short covering move in first hour. Our Friday's analysis proved correct as we have mentioned in our Friday's report that sell on rise strategy is appropriate for today's trading day. Nifty still trading below longer & shorter time frames moving averages.

India VIX is at 71.89 still near all-time high level making very big market range. In current scenario a lot of news flow is coming on daily basis & market is trying to price in all the news flow & giving very large range in intraday trading also.

Primary trend of Nifty is clearly downward. In current scenario 8000 level is trend deciding level for days to come. If nifty will take some support around 8000 level then there are high chances that it will again test the 9000 level otherwise it will be going to test the 7500 & 7200 levels.

Now strong resistance is placed in the range of 9500 - 9800 & strong support is placed in the range of 7500-7200.

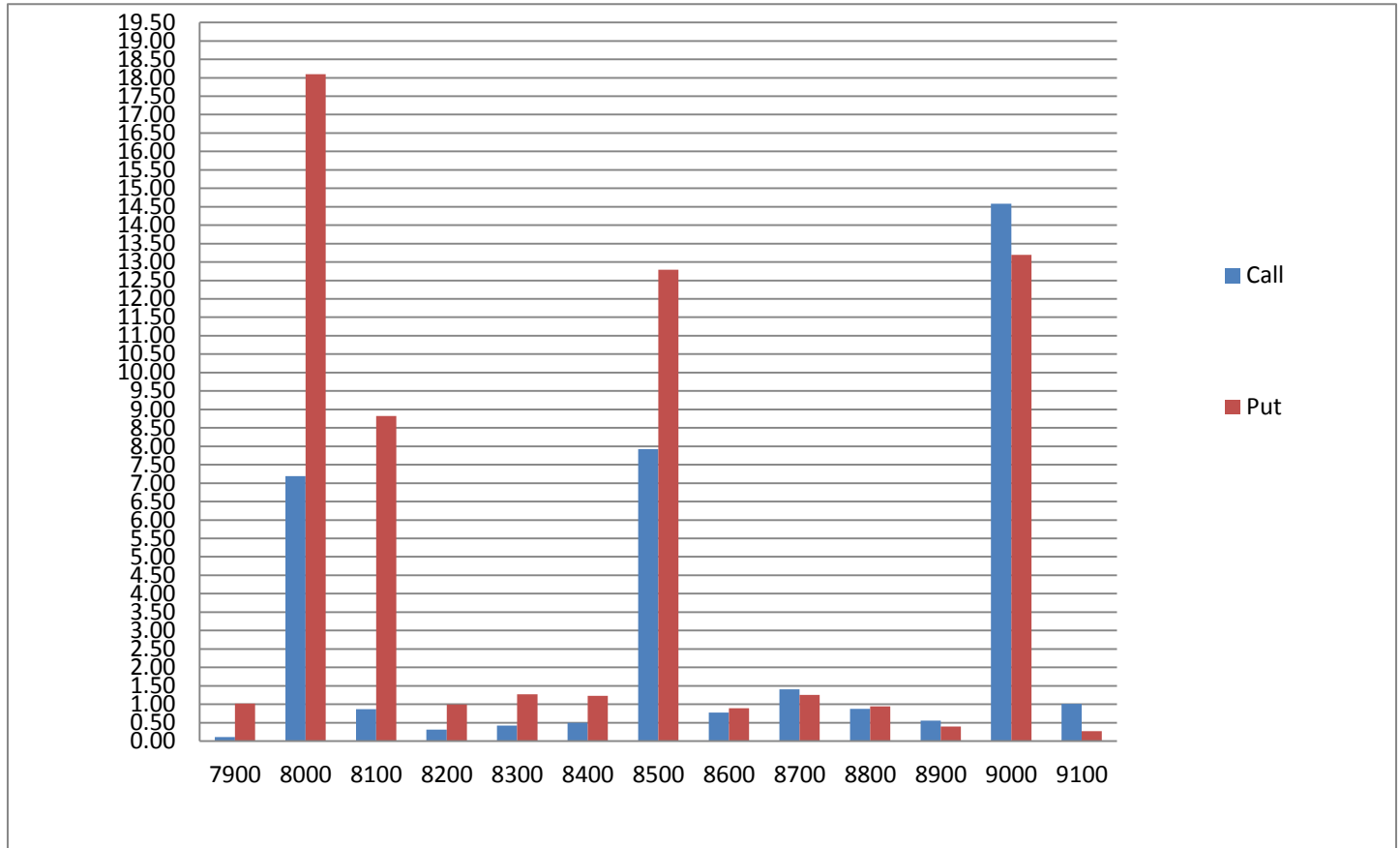
This content is only for the educational purpose for ICFM Students.

This content cannot be considered as a buying or selling recommendation.

Daily Market Report

Monday, 30th March 2020

NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
ASIXBANK	371.00	2.46	18.36
JUBLFOOD	1360.00	3.45	15.73
LUPIN	566.95	2.66	14.86

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
GODREJPROP	588.00	-13.54	33.33
CUMMINSIND	335.00	-7.59	26.57
VOLTAS	468.00	-4.13	25.57

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
ESCORTS	600.70	-8.72	-5.83
BALKRISIND	810.25	-4.56	-4.66
BANDHANBNK	214.25	-13.24	-3.95

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
COLPAL	1211.10	3.80	-3.57
PEL	856.00	1.36	-1.16
GMRINFRA	16.20	0.93	-1.05

Daily Market Report

Monday, 30th March 2020





Daily Market Report

Monday, 30th March 2020

DISCLAIMER

The information is provided for educational purposes only and do not constitute specific financial, trading or investment advice. The blog is intended to provide educational information only and does not attempt to give you advice that relates to your specific circumstances.

We are not SEBI Registered advisors or a financial adviser.

By Viewing any material or using the information within this site you agree that this is general education material and you will not hold any person or entity responsible for loss or damages resulting from the content or general advice provided here.