



Daily Market Report

Thursday, 9th April 2020

Prepared by Ankit Ojha

Sr Faculty Technical Analysis

Index Summary

	Close	Change
NIFTY 50	9111.90	363.15
NIFTY April fut	9086.70	336.15
Premium / Discount	-25.20	-27.00
OI (in Lakh shares)	118.05	9.58
INDEX PCR (OI)	1.45	0.22
NIFTY BANK	19913.60	967.15
BANK NIFTY April fut	19768.30	878.80
Premium / Discount	-145.30	-88.35
OI (in Lakh shares)	12.16	1.56
INDIA VIX	49.74	-4.78 %

Advance / Decline

Index	Advance	Decline
NIFTY 50	43	7
NIFTY 200	168	33
BANKNIFTY	9	3

FII / FPI & DII Trading Activity (in ₹Cr.)

	FPI / FII	DII
NSE, BSE & MSEI	1737.62	-466.02

Market Outlook

We have seen long buildup in Nifty April fut in today's trading session, after a positive opening Nifty fut witnessed long buildup, made a high of 9111.60 & closed at 9086.70. Fresh call writing is seen at 9500 & 10000 strikes, call unwinding is seen at 9200 & 9300 strikes fresh put writing is seen at 9000, 8800 & 8500 strikes. Now Immediate support is at 8500 & next support is at 8000, immediate resistance is at 9500 & second resistance is at 10000 as per Nifty April option's data.

Today's Top gainers in Nifty 50 are M&M, MARUTI & CIPLA.

Today's Top losers in Nifty 50 are HINDUNILVR, DRREDDY & TECHM.

Today's best performing sectors are NIFTY AUTO & NIFTY FIN SERVICE.

Today's worst performing sectors are NIFTY FMCG & NIFTY IT.

Today Nifty fut continues its secondary up trend on third day made a high of 9111.60. Our analysis proved correct as we have mentioned in our 7th April report that this secondary up trend of Nifty is likely to continue for few days. Nifty fut closed above shorter time frame moving average.

India VIX is at 49.74 cooled down from the high of 86.63 is a good sign for the market but still at a very high value.

Now a days a lot of news flow is coming on daily basis & market is trying to price in all the news flow & giving very large range in intraday trading also.

Primary trend of Nifty is down but secondary trend is up. Stochastics is at 86 after a long time on daily charts. Now in current scenario momentum is upward but the appropriate strategy would be sell near resistance if nifty shows some downside reversal move. 9000 level will act as a trend deciding level.

Now resistance is placed in the range of 9300 - 9500 & support is placed in the range of 8500-8000.

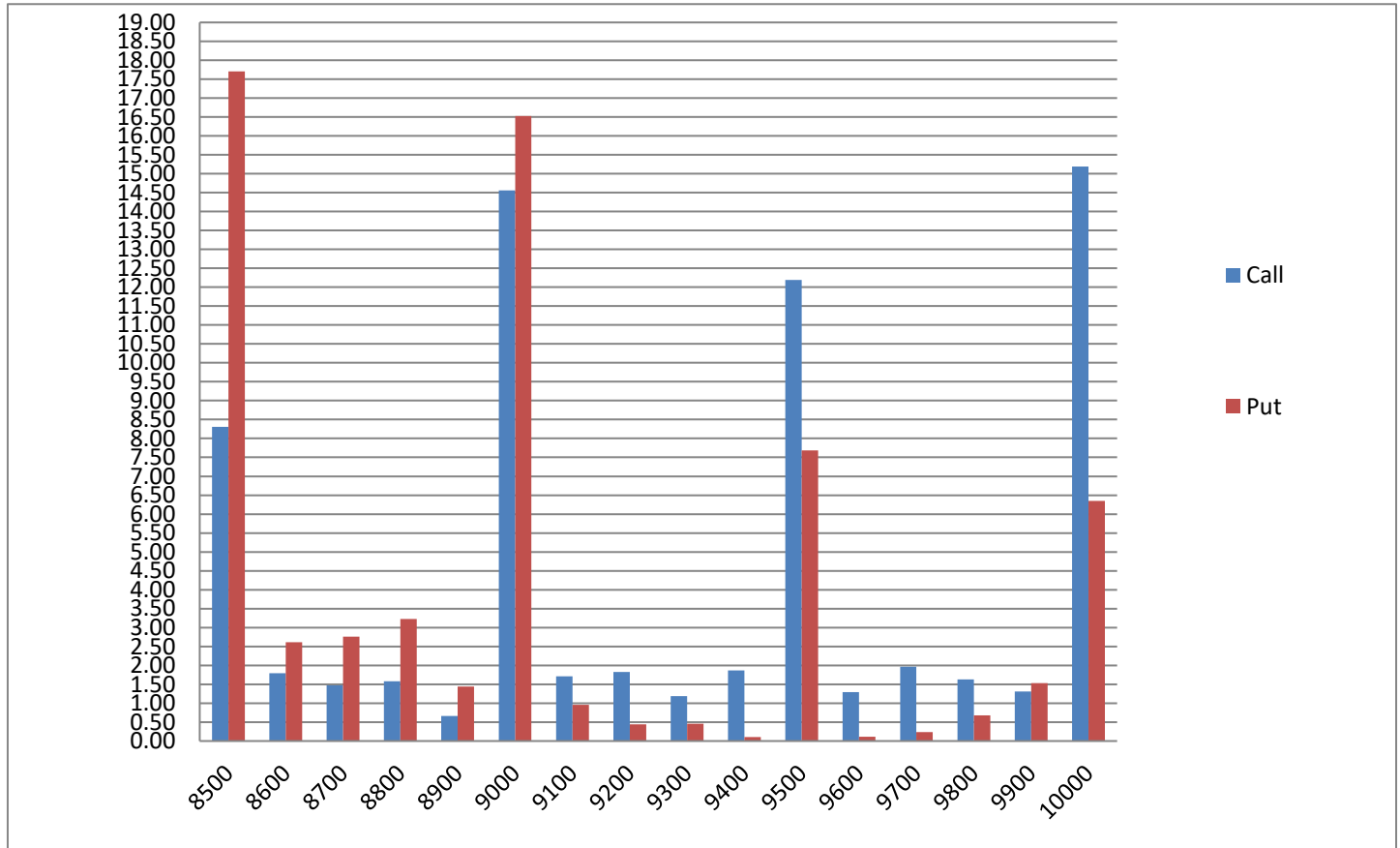
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NIFTY 30 April 2020 Options OI Buildup (in Lakhs shares)



STOCKS DERIVATIVE SUMMARY

LONG BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
LUPIN	793.15	11.81	31.78
CANBK	91.75	4.80	21.06
TVSMOTOR	301.00	6.25	17.64

SHORT BUILDUP

Company	LTP	Price Change (%)	OI Change (%)
RBLBANK	120.80	-0.25	11.36
MFSL	354.00	-0.98	11.33
GODREJPROP	685.55	-0.91	6.25

LONG UNWINDING

Company	LTP	Price Change (%)	OI Change (%)
DRREDDY	3623.00	-1.55	-7.95
BANDHANBNK	192.65	-1.10	-7.03
NESTLEIND	16760.05	-0.67	-2.79

SHORT COVERING

Company	LTP	Price Change (%)	OI Change (%)
RAMCOCEM	493.00	7.30	-16.69
JINDALSTEL	91.25	7.48	-14.82
CHOLAFIN	170.90	13.18	-14.15

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