

Weekly Nifty Technical Reports 27.04.2020 to 30.04.2020

Nifty ended Thursday's session with a profit of points **306.55** or **3.21%** and it is ended with strong bullish candlestick pattern Open = Low in weekly chart.

Nifty Weekly Levels

Index	Weekly Open	Weekly Close	Net Change	Weekly
Nifty Spot	9259.20	9852	592.80	Bullish Candle

Index Levels(Futures) Weekly Levels

	Close	Pivot Point	S1	S2	R1	R2
Nifty	9852.00	9666.75	9444.45	9036.90	10074.30	10296.60
Bank nifty	21534.50	21120.28	20273.57	19012.63	22381.22	23227.93

Trend Analysis of nifty 50 Stocks

Symbol	Long Term	Medium Term	Short Term	Symbol	Long Term	Medium Term	Short Term
ACC	Down	Up	Up	LUPIN	Up	Up	TurningDown
ADANI PORTS	Sideways	Up	Up	M&M	Down	Sideways	Up
AMBUJACEM	Down	Sideways	Up	MARUTI	Down	Up	Up
ASIANPAINT	Up	Up	Down	NMDC	Down	Up	Up
AXISBANK	Down	Down	TurningUp	NTPC	Down	Sideways	Up
BAJAJ-AUTO	Sideways	Up	Up	ONGC	Down	Up	Up
BANKBARODA	Down	Down	Up	PNB	Down	Down	N/A
BHARTIARTL	Up	Up	Up	POWERGRID	Sideways	Sideways	TurningUp
BHEL	Down	Down	Up	RELIANCE	Up	Up	TurningUp
BPCL	Sideways	Sideways	Up	SBIN	Down	Down	Up
CIPLA	Up	Up	Down	SUNPHARMA	Sideways	Up	TurningDown
COALINDIA	Down	Sideways	Up	TATAMOTORS	Down	Down	Up
DRREDDY	Up	Up	Sideways	TATAPOWER	Down	Down	Up
GAIL	Down	Up	Up	TATASTEEL	Down	Up	Up
GRASIM	Down	Down	Up	TCS	Up	Up	Up
HCLTECH	Down	Up	Up	TECHM	Down	Up	Up
HDFC	Sideways	Up	Up	ULTRACEMCO	Down	Up	Up
HDFCBANK	Down	Sideways	Up	WIPRO	Down	Up	Up
HEROMOTOCO	Down	Up	Up	YESBANK	Down	Down	Sideways
HINDALCO	Down	Sideways	Up	ZEEL	Down	Up	Sideways
HINDUNILVR	Sideways	Sideways	Down				
ICICIBANK	Sideways	Up	Up				
IDEA	Down	Up	N/A				
IDFC	Down	Down	TurningUp				
INDUSINDBK	Down	Down	Sideways				
INFY	Sideways	Up	Up				
ITC	Down	Up	Sideways				
KOTAKBANK	Sideways	Sideways	Up				
LT	Down	Down	Up				

Weekly Bullish Candlestick Pattern Formed (only on FNO Stocks) (Basis Weekly Chart)

Symbol	W Open	W High	W Low	W Close	W %Change	W Volume	CS Pattern
APOLLOTYRE	91	103.3	89.15	96.3	7.06	1.95 X	Harami Bullish#
AXISBANK	415	461.9	409.1	444.9	10.14	1.96 X	Harami Bullish
BAJFINANCE	2000	2418.95	1915.65	2318.1	17.3	3.13 X	Harami Bullish#
BALKRISIND	880	1006.9	880	934.8	7.73	0.99 X	Harami Bullish
BOSCHLTD	10399.9	10760.1	9910.1	10612.5	3.92	1.58 X	Hammer Or Dragonfly doji
CHOLAFIN	136.45	170.6	133	159.45	19.98	3.06 X	Harami Bullish#
COALINDIA	139	149.45	134.45	148.5	8.39	0.55 X	Harami Bullish
EICHERMOT	13902	14900	13814.9	14708	8.23	0.99 X	Harami Bullish#
HAVELLS	525	565.75	524.05	563.5	7.21	0.69 X	Engulfing Bullish
HDFCLIFE	459	510.7	459	501.05	10.52	1.18 X	Harami BullishBelt Hold Bullish
HINDPETRO	202.4	224.4	202.4	220.3	9.38	1.38 X	Harami BullishBelt Hold Bullish
ICICIPRULI	346.2	416.1	346.2	411.95	22.4	2.05 X	Maribozu Bullish
INDIGO	910	1037.85	865	995.25	11.61	1.49 X	Harami Bullish
INDUSINDBK	394.2	491.85	387	468.15	22.26	2.3 X	Harami Bullish#
INFRATEL	154	175.8	154	174.4	14.74	0.57 X	Maribozu Bullish
IOC	82.4	84.5	79.3	84.2	3.31	0.72 X	Harami Bullish#
ITC	180.25	184.9	178.05	182.05	1.11	0.74 X	Harami Bullish
JSWSTEEL	156	188.7	155	180.65	17.88	1.1 X	Harami Bullish#
KOTAKBANK	1251.9	1380	1251.9	1357.2	9.49	1.29 X	Belt Hold Bullish
L&TFH	59.25	67.5	59.25	65.6	11.28	1.11 X	Harami Bullish#
LT	861.95	916.8	852.1	897.55	5.45	0.92 X	Harami Bullish
M&M	337.55	368	328.15	366.65	9.68	1.09 X	Harami Bullish
M&MFIN	142.95	167.95	141.2	165.95	18.16	2.31 X	Harami Bullish#
MOTHERSUMI	72.85	92	72.85	87.55	21.6	2.69 X	Harami BullishBelt Hold Bullish
MRF	59700	61800	58550	60510.6	2.9	0.82 X	Harami Bullish
NIFTY	9259.7	9889.05	9250.35	9859.9	7.71	0.0 X	Maribozu Bullish
NMDC	74.2	81.55	71.85	80.55	9.15	0.44 X	Harami Bullish#
PAGEIND	17856.4	18920.5	17856.4	18194.3	1.9	0.88 X	Inverted Hammer
POWERGRID	161.5	163.45	156	162.05	1.82	0.58 X	Harami Cross Bullish
RECLTD	90.35	96.25	88.35	95.55	6.94	1.08 X	Harami Bullish#
SBIN	183.5	195.9	180.5	190.5	5.98	0.85 X	Harami Bullish#
SHREECEM	18655	19890	18655	19767.9	6.35	0.62 X	Maribozu Bullish
SRTRANSFIN	671	799.55	637	781	16.88	1.7 X	Harami Bullish
TITAN	914.2	978.95	912.05	970.05	7.06	0.95 X	Harami Bullish
UBL	880.75	967.85	878.05	938.6	6.57	1.17 X	Engulfing Bullish
UJJIVAN	169.8	183.8	162.15	175.8	7.13	1.94 X	Harami Bullish#
ULTRACEMCO	3336	3565.95	3316.35	3534.3	6.84	0.86 X	Harami Bullish
VOLTAS	490.2	517.5	485	505.4	3.75	1.2 X	Harami Bullish#

Weekly Bearish Candlestick Pattern Formed (only on FNO Stocks) (Basis Weekly Chart)

Symbol	W Open	W High	W Low	W Close	W %Change	W Volume	CS Pattern
BEL	75.2	75.85	71.35	72.1	-3.29	0.65 X	Engulfing Bearish

Nifty Projection Report for next week

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Nifty 50, India, NSE:NSEI, 60



View

In nifty I find that there is a rising wedge pattern. RSI and MACD are at overbought (on Hr chart). So if market breaches 9450 below then market may test again 8900 level and if market breaches 9950 then it will go to 10400 aprox.

According to wave it is the end of the 4th wave and beginning of 5th wave

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Nifty 50, India, NSE:NSEI, 60



Note

Above information is for education purpose only and not meant for trading purpose

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